

SARASWAT EDUCATION SOCIETY'S
SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES
KHORLIM, MAPUSA – GOA
F.Y B.COM SECOND SEMESTER ENDASSESSMENT, APRIL 2026
(MINOR) COM-112 FUNDAMENTALS OF BANKING
(UNDER NEP 2020 W.E.F. ACADEMIC YEAR 2024-2025)

PRINTED PAGES: 01

DURATION: 2 HOURS

TOTAL MARKS: 80 MARKS

Instructions: 1. All questions are compulsory; however internal choice is available.
2. Start each main question on fresh page.

Q.1. Answer the following.

(8 × 2=16 Marks)

1. What is meant by unit banking?
2. Mention any two functions of RBI.
3. What is a time deposit?
4. Define DEMAT account.
5. Who is a collecting banker?
6. Define negotiable instrument.
7. What is UPI?
8. What is BHIM?

Q.2 A. Explain the role of the Reserve Bank of India in regulating banks.

(12 Marks)

OR

Q.2 B. Explain the functions of commercial banks with suitable examples.

(12 Marks)

Q.2 C. Explain the concept of Foreign Bank.

(4 Marks)

Q.3 A. Illustrate the different types of deposits offered by banks with suitable examples.

(12 Marks)

Q.3 B. Explain the importance of KYC norms while opening bank accounts.

(4 Marks)

OR

Q.3 C. Explain the procedure for opening a bank account for a minor.

(4 Marks)

Q.4 A. Discuss the types of cheque crossing and their significance.

(12 Marks)

Q.4 B. Explain the duties of a paying banker while honouring cheques.

(4 Marks)

OR

Q.4 C Explain the legal status of a collecting banker.

(4 Marks)

Q.5 A. Evaluate the benefits and limitations associated with electronic payment systems.

(12 Marks)

Q.5 B. Mr. Ajit does not possess a debit card but wants to check his bank account balance at a micro-ATM by providing his Aadhaar number and biometric authentication. Identify the banking service used and explain how it works.

(4 Marks)

OR

Q.5 C. Riya bought a mobile phone using a card even though she did not have sufficient balance in her bank account. The bank will send her a bill at the end of the month. Identify the type of card used and explain how the facility works.

(4 Marks)